



Equitable Revenue Policies Illinois Families Need to Thrive

As the needs of one community are held up against the needs of another, billions in potential revenue are left on the table from big corporations and the wealthiest Illinoisans, who can easily contribute more to ensure our state is welcoming and caring for all.

Now is not the time to scale back – it's time to generate the necessary revenue and consistent funding for essential programs that help low and moderate income families thrive across Illinois.

DID YOU KNOW?

- Illinois' tax system is currently the 8th most unequal of all states and the most unequal of all states in the Midwest.
- Households with the lowest 20% of family incomes pay more than twice the percent of their income toward state and local taxes as those with the top 1% of incomes.

The Illinois Revenue Alliance has compiled a list of revenue solutions that would generate over \$6 billion in new revenue for the state annually.

Proposed new revenue solutions that the ILGA can pass for FY26:

\$830 mil	Raise corporate income tax
\$725 mil	Tax on digital advertising
\$1.2 bil	Corporate tax worldwide combined reporting
\$175 mil	Close corporate tax loopholes
\$200 mil	Tax corporate offshore sheltered income
\$1.5 bil	Close the carried interest loophole
\$840 mil	Billionaire wealth tax
\$500 mil	Excise tax on capital gains
\$150 mil	Reform the estate tax

New revenue would resolve the projected shortfall and fund programs most critically in need of additional investments:

- Supporting immigrant communities by fully funding immigrant services
- School funding
- Strengthening public transit operations
- Protecting healthcare access for all
- Senior home care
- Improving the child tax credit and direct cash assistance
- Re-entry employment programs
- Violence prevention
- Affordable housing

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ILLINOIS REVENUE ALLIANCE MEMBERS:

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